

Space, Technology, and Arts Academy

Board of Directors

Temporarily meeting at: College America
3645 Citadel Drive South
Colorado Springs, CO 80909

May 22, 2007 at 6:00 pm

Minutes of Board Meeting

1. **Call to Order**.....Board President

2. **Pledge of Allegiance/ Invocation**.....Board President / Pastor Al Loma

3. **Roll Call**.....Board President

J. Charles Chisholm - President
Shirley V Brown
Albert Loma
Nathaniel C. Atkins

4. **Approval of Agenda**.....Board President
The Board voted to adopt agenda as amended.

5. **Public Comment**.....Board President
No public comment.

6. **Mosaica Report**Stephen Tolle, Regional Vice-President
A. Enrollment Update – 254 students enrolled to date. Grades K, 1st and 2nd have wait list.
B. Facility/Construction Update – 7 modular buildings due in late June, early July timeframe. Main building construction to begin July/August timeframe.
C. Hiring Update – On-going search for Chief Administrative Officer (CAO) and qualified teachers and other staff.

The Board voted to accept the Mosaica report

7. **Consent Agenda**.....Board President

- A. A. Reading of Minutes from previous meeting – no minutes available
- B. B. Treasurer’s report – Checking account is at zero balance. Adams Bank and Trust says they will temporarily hold account open with zero balance until we begin financial banking again.

The Board voted to accept the Consent Agenda

8. Specific Actions to be Considered by Board:

A. **Motion:** Move to elect Jacquelyn Gaiters-Jordan to the board of directors.
The Board voted to elect Jacquelyn Gaiters-Jordan to the board of directors

B. **Motion:** Move to elect Pastor Al Loma to Vice President of the board.
The Board voted to elect Director Al Loma to Vice President of the board

C. **Motion:** Move to elect Nate Atkins to board secretary.

The Board voted to elect Director Nate Atkins to board secretary

D. Item: Adopt revised CDE grant budget Presented by: Board President
Description: Review and adopt CDE grant budget that is being revised with additional grant funds of \$113,750.

Motion: Move to adopt revised CDE grant budget.
The board voted to adopt the revised CDE grant budget

The following Budget Fund Resolutions were signed:

- • Capital Projects Fund FY 2007-08
- • Capital Reserve Fund FY 2007-08
- • Debt Fund FY2007-08
- • General Fund FY2007-08
- • Grants Fund FY2007-08
- • Student Activity Fund FY2007-08

The listed Fund Resolutions were read into the record and with the unanimous consent of the board it was resolved, that each resolution shall be the preliminary general appropriations act for each fund of STAR Academy for fiscal year 2007-2008.

Be it further resolved, that the revenues estimated to be available for appropriations are as stipulated in each document. See attached files.

E. Item: Adopt School Calendar Presented by: Stephen Tolle
Description: Review and adopt School Calendar.

Motion: Move to adopt School Calendar.
The board voted to adopt the 2007-2008 School Calendar

10. Next Meeting / Adjournment. Board President

Next Meeting Date: June 12, 2007

11. Benediction: Pastor Al Loma